

UConn INNOVATION FUND APPLICATION

Instructions: Please submit a single PDF (5 pages or less) that contains the following information to Kathy F. Rocha, University of Connecticut, kathy.rocha@uconn.edu.

General Information

1. Affiliation with UConn:
2. Company Name & Incorporation status and location:
3. Business Address:
4. Primary Point of Contact: Name, Phone, and Email:
5. Industry:
6. Sources and amounts of funding received to-date including research grants and investments:
7. Amount of financing sought from UConn Innovation Fund:
8. Total Financing Currently Seeking & Existing Commitments (and terms if known):

Team

Describe team members, their roles, experience, skills, and ability to execute. Include business advisors and board members if applicable.

Project

1. **Need:** Describe the problem your technology is solving and the unmet need/demand in the market, and what that will mean for the product's commercial potential.
2. **Technology:** Describe your proposed technological innovation and how the resulting product solves the need. Explain how it is novel. Describe the developmental stage the technology is at, including any available preliminary technical data.
3. **Market:** Include a description of the overall market size, addressable market, and projected growth rate. What market validation (product value confirmed by market) has been done? Include any customer traction/sales pipeline, marketing and sales strategy.
4. **Proposed Product Pathway:** What are the biggest technical and/or business gaps and risks that need to be addressed to be competitive for angel investment, CBIF \$500K investment, SBIR grant, or similar external funding? How do you aim to address them? What is the regulatory path, if any?
5. **Competition:** Describe your competitive advantage and discriminators, product position vs key competitors, and the likely competitive response.
6. **Intellectual Property:** Explain the IP ownership, position/strategy and competition.

7. Explain in 50 words or less why this project/company is a great financial opportunity for an investor.

9. Complete the following tables: (See table below)

a. Innovation Fund Milestones

Description	Budget	Expected Completion Date
<i>Milestone 1</i>		
<i>Milestone 2</i>		
<i>Milestone 3</i>		
...		

b. Budget for Requested Funding

Description (Examples)	Amount (\$)
<i>(Staffing / Payroll)</i>	
<i>(Benefits)</i>	
<i>(Consultants)</i>	
<i>(Other Third Party Services)</i>	
<i>(Equipment Purchases Including Software)</i>	
<i>(Inventory Purchases)</i>	

Budget Justification:

c. Financials

	Prior Actuals	2016	2017	2018 est	2019 est
Revenue (\$)					
Expenses (\$)					
EBITDA (\$)					
End of Year # of jobs					

d. Current Capitalization Table

Founders, Investors, Advisors, Board Members, Employees, Other	Common Stock (Shares)	Preferred Stock A (Shares)	Preferred Stock B (Shares)	Convertible/Other Debt Face Value (\$)
<i>(Name 1)</i>				
<i>(Name 2)</i>				